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Licence No. 1702631 Expires: 16/04/2010

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19<sup>th</sup> May 2009

**To all Current & Future Business Customers**

**SUBJECT: New Vehicle Tax Break for Business\***

**HOW OFTEN HAS THE TAX OFFICE GIVEN YOU A "BREAK"  
NEVER?  
WELL THEY HAVE NOW SO DON'T MISS OUT!**

**Tax offsets for business vehicles mean that this year is an excellent time for you to upgrade.**

On the 13<sup>th</sup> May 2009 in his Budget Speech the Treasurer has extended the Small Business and Business Tax Break bill 2009 for all "small business" firms with a turnover of less than \$2 million per annum.

This means that any small business acquiring an eligible asset such as a motor vehicle between 13<sup>th</sup> December 2008 and the 31<sup>st</sup> December 2009 will be subject to a special tax break. A one-off offer 50% depreciation deduction against the asset while quite in addition to the usual deductions claimed under the Capital allowance regime of the Australian Tax Office.

This is subject to the asset/vehicle being purchased and installed ready for use by 31<sup>st</sup> December 2010.

As An Example:

- A business purchases a new vehicle in June 2009 for \$30 000 – in the 2008/2009 Tax Year the business will be allowed a \$15 000 deduction against the vehicle to offset the purchase – future depreciation will then apply over the future income years quite apart from the "one-off" allowance
- If the vehicle is purchased in July 2009 the \$15 000 deduction will be allowed in the 2009/2010 income Year with the other normal depreciation write off allowances also applying to those years

**YOU CAN'T AFFORD TO MISS THIS OPPORTUNITY – IT IS A ONE-OFF HAND OUT BY THE TAXATION AUTHORITIES**

Don't wait purchase before June 30 and take advantage to the huge deduction in this financial year not 2009/2010



**\* Customers are encouraged to obtain independent taxation advice**

Kind Regards

Len Harper  
Director  
Tropical Ford